

Explanation of variances – pro forma

Name of smaller authority: **Hamock Parish Council**
 County area (local councils and Devon)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	44,422	40,400					
2 Precept or Rates and Levies	34,750	36,306	1,556	4.48%	NO		
3 Total Other Receipts	24,048	12,546	-11,402	47.41%	YES		see page 2
4 Staff Costs	17,097	20,441	3,343	19.55%	YES		see page 2
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	45,722	33,644	-12,078	26.42%	YES		see page 2
7 Balances Carried Forward	40,400	35,287			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	40,400	35,287				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	176,401	178,774	3,373	1.92%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable